

Message Text

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ACTION EB-05

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UNCLAS ISTANBUL 3128

E.O. 11652: N/A

TAGS: BEXP, TU

SUBJECT: WTDR REPORT-YASAR SUMAR TELRA RADYO-TELEVIZYON
SANAYI VE TIC.-S.

REF: USDOC 11832

1. ADDRESS: MECIDIYEKOY 2, TASOCAGI SOKAK NO. 26/28 ISTANBUL.
CABLE: PROFILOSAN-ISTANBUL. TELEX: 22371-PROFILO, ISTANBUL.
PHONE: 465120. OFFICER: JAK KAMHI, PRESIDENT OF BOARD.

2. LARGE FIRM ESTABLISHED 1972. EMPLOYS: 120, SALES NONE.
ACTS AS MANUFACTURER/ASSEMBLOR TELEVISION RECEIVERS, RADIOS.
PROVIDES SALES AND SERVICE THROUGHOUT TURKEY.

3. FINANCIAL REFERENCES: TURKIYE IS BANKASI, PANGALTI, ISTANBUL
OSMANLI BANKASI, SISLI, ISTANBUL. TRADE REFERENCES: MATSUSHITA
ELECTRICAL INDUSTRIAL CO., OSAKA, JAPAN.

4. MAJOR FOREIGN FIRMS REPRESENTED: MATSUSHITA ELECTRONICS CORP.,
1-1 SAIWAICHO, TAKASUKISHI, OSAKA, JAPAN, ELECTRONIC PRODUCTS,
LICENSE AGREEMENT CONCLUDED IN 1972.

5. LARGE FIRM ESTABLISHED IN 1972. PRODUCTION IS CONDUCTED IN
PART IN PRODUCTION FACILITIES OCCUPIED BY PROFILO SANAYI VE TAICARET
A.S. (WTDR MAY 4, 1973). PRODUCTION FIGURE 10,000 UNITS ESTIMATED
FOR 1973 IS EXPECTED TO GO UP TO 40,000 IN 1974. SALES CONDUCTED
THROUGH 4 WHOLESALERS. PROFILO HOLDING A.S., JAK KAMHI, MARIO GABAY
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AND SAMI KAMHI REPORTEDLY HOLD 51PCT, WHILE YASAR SUMAR, JAK AVIGDOR

AND IBRAHIM S. GURMEN CONTROL 49PCT OF FIRM'S EQUITY. TOTAL PAID UP
CAPITAL TL 4 MILLION (\$1.00 -TL 14). YASAR SUMAR FORMERLY MANU-
FACTURED ASSEMBLED RADIOS PRIOR FORMATION PRESENT CONCERN. FOREGOIN
ARE REPUTABLE ISTANBUL INDUSTRIALISTS HIGHLY REGARDED IN LOCAL
COMMERCIAL AND BANKING CIRCLES.

6. DATE OF INFO: 9/73

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